



## **Industrial and Regional Benefits**

**The Industrial and Regional Benefits (“IRB”) Policy is a Government of Canadian policy applied to major Federal Crown projects. The purpose of the IRB Policy is to use federal defence procurement to lever long-term industrial and regional development in Canada. The IRB Policy encourages Canadian companies to participate in major Crown projects and enhance their business opportunities as a result of their participation.**

**The Mid-Shore Patrol Vessels Project (“MSPV”) has set as a goal that the prime contractor undertake business activities in Canada equal to 100% of the overall project value. Accordingly, all work and material that meets the IRB eligibility requirements, including sub-contracted work, will be considered an IRB activity and its Canadian Content Value (CCV) will count for IRB purposes.**

**CCV is that portion of the cost of a product or service associated with work actually performed in Canada. Elements of a product that were imported into Canada do not count towards the CCV. CCV is measured in Canadian dollars.**

**Industry Canada is responsible for administrating the IRB Policy. Details on the IRB Policy are available at Industry Canada website – <http://www.ic.gc.irb>**